PIT & QUARRY

NOVEMBER 1980

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AND NEXT MONTH

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ON THIS MONTH'S COVER

Three overlapping zones of chemical-grade limestone are being worked at Luttrell Mining Co. Inc.'s site at Luttrell, Tenn. New underground mine has been added to surface operations. See page 54.

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Society for Testing and Materials.

The symposia will concern itself with the effect on product quality by the use of various waste products such as fuels, raw materials, or additives. Energy conservation brought about by chemical alterations, equipment, and grinding techniques also will be a subject of consideration.

Prospective authors are asked to contact: Jack Mander, Chairman CO1.93, Universal Atlas Cement, P.O. Box 29, Northhampton, Pa. 18067. Abstracts and ASTM paper offer forms are due by April 15, 1981. Offer forms are available from the ASTM Publication Div., ASTM, 1916 Race St., Philadelphia, Pa. 19103. All papers submitted, whether delivered during the symposia or not, will be considered for a special technical publication on the proceedings by ASTM. Presentation times for talks should not exceed 20 minutes.

Lone Star Expects Good Year Despite Construction Slump

Lone Star Industries, Inc., Greenwich, Conn., recently told New York investment analysts that 1980 is a year of positioning for the company and that it expects its net income from continuing operations to approximate 1979's record results, despite the severe decline in construction activity this year.

Lone Star president and chief operating officer, Donald M. Halsted Jr., said that for the full year the company does not expect to record any significant earnings gain or decline from last year's record $5.15 per share. "The fourth quarter will tell the story," he said.

While final results for the three and nine months periods which ended September 30 are not yet available, "the third quarter will fall short of the exceptional third quarter of 1979," which at $2.28 per share was by far the most profitable quarter in the company's history. "Nevertheless," Halsted added, "our profits for the nine months are expected to surpass last year's $3.60 per share from continuing operations."

Because of the seasonal nature of the industry Halsted does not expect the next several months to produce any significant trends. "Our judgement, however, is that we now are seeing the worst of this recession, and that the construction season of 1981 will show some real recovery."

Dravo Lime Publishes Lime Technology Brochure

The use of lime technology to solve challenging problems in the mining, utility, agricultural, and steelmaking industries is described in a new brochure available from Dravo Lime Co. The booklet (80DL01) illustrates the importance of capabilities beyond the product and describes how Dravo's extensive research and technical services can serve consumers of lime products.

The 12-page brochure outlines Dravo Lime's manufacturing, materials handling, and technical capabilities. Services connected with the design, construction, and start-up of lime producing and processing facilities also are included.

For more information write: Dravo Lime Co., 650 Smithfield St., Pittsburgh, Pa. 15222.

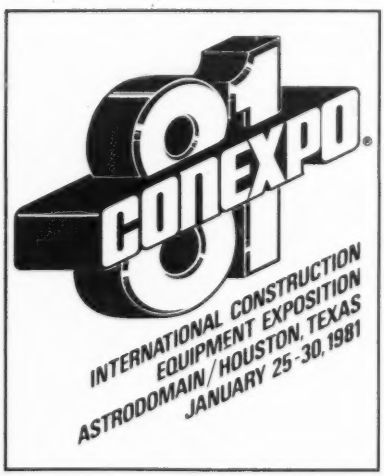
Material Service Acquires Southern Illinois Property

Material Service Corp., Chicago, has acquired the Hulcher Quarry in Nokomis, Ill., southeast of Springfield. The property, which also encompasses a mineral filler plant, will be known as the Material Service Hulcher Quarry.

Jack Brown from Material Service's Indian Point plant at Indian Point, Ill., temporarily is coordinating activities at Hulcher. Personnel at Hulcher will continue to service the quarry for Material Service.

CIMA Reports Exports Exceed $2.75 Billion

American manufacturers exported construction machines and related components valued at more than $2.75 billion during the first six months of 1980—$500.7 million more than was exported during the same period last year, according to the mid-year 1980 *U.S. Exports of Construction Machinery* publication. The publication is produced by the U.S. Department of Commerce and the Construction Industry Manufacturers Association.



COMPARISON OF MONTHLY/YEAR-AGO CONSTRUCTION CONTRACT VALUES*

	1980 August	1979 August	% Change
Nonresidential Building	$ 4,313.4	$ 4,409.3	− 2
Residential Building	5,896.6	7,075.1	−17
Nonbuilding Construction	4,935.7	2,811.4	+76
Total Construction	$15,145.7	$14,295.8	+ 5

	1980 8 mos.	1979 8 mos.	% Change
Nonresidential Building	$33,681.3	$ 33,731.6	**
Residential Building	38,588.3	52,647.1	−27
Nonbuilding Construction	22,348.4	32,572.6	−31
Total Construction	$94,618.0	$118,951.3	−20

DODGE INDEX
(1972 = 100, seasonally adjusted)

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**Based on statistics compiled by F.W. Dodge Div., McGraw-Hill Information Systems Co.*